

**Charles University, Faculty of Social Sciences, Prague
IPS/IEPS**

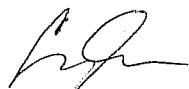
Supervisor's Report on the Master Thesis submitted to State Exam

Student name: Evgeniya Karmalkova
Thesis Supervisor name: Milan Sojka
Title of the thesis: The Role of foreign direct investments in the Russian economy

Overall Evaluation: The Master thesis presents an interdisciplinary analysis of place and role of FDI in the Russian economy. The author was able to combine approaches typical for political science and economics. Political and economic factors are duly taken into account showing basic problems connected with political and economic interests on the one hand and the need to attract FDI inflow to modernize and restructure the Russian economy on the other. She tried to analyze possible positive and negative effects of FDI for Russian economy in connection with problems of regulation of the FDI inflow and rather unsatisfactory legal and regulatory framework of the Russian economy.

The thesis has a logical structure. The author aimed at providing a complex analysis of the role of FDI in Russian economy from the point of view of modernization processes taking into account investment climate, especially the role of national interests and problems of legal and regulatory framework. The thesis is properly structured and based on adequate literature sources.

The author was able to fulfill in large extent goals she stated in the introductory part of the thesis. As a student of political science she stressed the role of political and legal factors but she was able to provide a comprehensive analysis of economic factors as well. However, the economic analysis is not always deep enough. Sometimes a list of problems is stated without trying to provide a thorough analysis. The thesis is written in acceptable English. Therefore, I recommend the thesis for the defense and suggest grade A or B ("excellent" or "very good") depending on the defense



**Prof. Ing. Milan Sojka, CSc.
IES FSS, Charles University**

Evaluated on: January 27, 2008