

Resumé

Protection of Foreign Investment in International Law

The development of global economic market and the increasing need of international economic co-operation require further liberation of the market and elimination of the obstructions to trade. Huge cross border transactions of capital, technologies, know-how and intellectual property rights for investment purposes are being realized with ascending frequency. Law of foreign investment should be supportive to these tendencies and make the investment flow between states easier.

Regulation of law of foreign investment attracts extra attention since it stipulates directly, on the level of public international law, rights and obligations for individuals and legal entities towards states that are different from their own citizenship. Individuals and legal entities as investors have less favourable position in those relations since their investments face authoritative decisions of the host states which can be of a discriminatory character. To prevent these undesired situations, there is a strong need of a sophisticated, functional legal system protecting the investors from states encroachments.

The author of this work had the intention to analyze contemporary international law of foreign investment, express her own comments and points of view on that topic and summarize new trends and further possible development in protection of foreign investment.