The present work deals with the theology of Rudolf Bultmann. It aims not only to analyse the demythologisation programme but primarily to outline to what extent and how existential interpretation influenced his thinking, e.g. in eschatological study, the issue of historical Jesus, in sermons and in the relationship between man and God. The thesis covers the main ambiguities of Bultmann's system, principal critical reactions not only in Germany but also in the Czech Republic. His existential interpretation was a brave and totally adequate act in its time based on which the theology is topical even today.