

Institut ekonomických studií

Fakulta sociálních věd, Universita Karlova Praha

Referee report on the Bachelor Thesis submitted to State Exam

Student Name:	Tomáš Kroutil
Thesis Supervisor Name:	Mgr. Martin Hrdý
Thesis Title:	Rizikový profil banky a pojišťovny

Overall Evaluation:

The thesis provides a very good insight into area of risk management of financial institutions, especially banks and insurance companies. The paper is very well balanced and includes theoretical, technical and regulatory aspects in reasonable extent. Since several authors already published expert knowledge of risk management in financial institutions (f.i. Josef Jilek for banks, Tomas Cipra for insurance companies and others), such knowledge is effectively used in the paper and, when applicable, stands as a basis for logical conclusions. Although it can not be said that the paper presents something clearly new and undiscovered and the work is rather descriptive, author's own conclusions add value on several chapters and the overall approach is sufficient for bachelor thesis purposes.

Author highlights differences and similarities of banks and insurance companies based on their presented financial statements, derives risks these companies are exposed to and describes regulatory framework not always addressing the risks in a right way. The paper covers very actual topic and represents a good summary of practical risk management and relating compliance issues. Author presented significant understanding of the subject and whole work was well balanced and logically structured. Therefore, I recommend the thesis for the defense and suggest grade A ("výborně").

SUMMARY OF POINTS AWARDED (for the explanation of categories and scale, please, see below):

CATEGORY	POINTS
Quality of Research	30
Clarity and Readability	9
Content/Quality of Ideas	36
Organization & Development	13
Manuscript Form	3
TOTAL POINTS	91
LETTER GRADE	A

(Signature)

Martin Hrdý

Evaluated on: **15 August 2007**