This paper discusses the main aspects of neologism from a position of modern lexicology and lexicography especially in German. It outlines the following problems:

- I. neologism and nonce word
- II. borrowings and neologisms
- III. word-formation and neologisms
- IV. new words and its coining in text
- V. stylistic and pragmatic functions of new words
- VI. neology and the corpus linguistics possibilities of its application
- VII. neologisms and dictionaries