



FAKULTA
SOCIÁLNÍCH VĚD
Univerzita Karlova

Report on the part of the master state examination Record of the thesis defence

Academic year: 2020/2021

Student's name and surname: Zhaozhi Liu
Year of birth: 1996
Student's ID: 16762195

Type of the study programme: Master's (post-Bachelor)
Study programme: Economics
Branch of study: Master in Economics and Finance
Study Identification Number: 643374

Title of the thesis: The Role of Business Confidence in the Monetary Policy
Transmission Mechanism: Evidence from the Euro Area
Thesis department: Institute of Economic Studies (23-IES)

Language of the thesis: English

Language of defence: English

Advisor: doc. Mgr. Tomáš Holub, Ph.D.

Reviewer(s): prof. Ing. et Ing. Luboš Komárek, M.Sc., MBA, Ph.D.

Date of defence: 16.06.2021 **Venue of defence:** Praha

Course of defence: Zhaozhi Liu received somewhat favourable reports on his thesis. However, the presentation and the defence was far beyond the standards of the programme. Zhaozhi Liu did not structure his presentation well, and the main results were not presented at all. Then, the members of the committee asked for descriptions of Figures 6.14 a 6.15. Unfortunately, Zhaozhi Liu was unable to describe these plots; he just read part of the text already included in his diploma thesis below one of these figures. We asked in particular about explaining the main lines and series in the plots, units on axes etc. Furthermore, we asked about the choice of the software that he used for calculations and why three software packages were used. However, Zhaozhi Liu claimed that one of them, Ox-metrics, is a professional standard and suitable for such models, but has not provided reasons why other alternatives were not used (including routines for TVP-VAR included as an add-in in E-views used in other parts of the thesis). Based on the subsequent discussion, the committee unanimously decided on a grade F.

Result of defence:	fail (F)	
Chair of the board:	doc. PhDr. Adam Geršl, Ph.D. (present)
Committee members:	PhDr. Jaromír Baxa, Ph.D. (present)
	prof. PhDr. Ladislav Krištofek, Ph.D. (present)
	PhDr. Lenka Šťastná, Ph.D. (present)