



Report on the part of the master state examination Record of the thesis defence

Academic year: 2020/2021

Student's name and surname: Jinggang Jiang
Year of birth: 1997
Student's ID: 64187345

Type of the study programme: Master's (post-Bachelor)
Study programme: Economics
Branch of study: Master in Economics and Finance
Study Identification Number: 643390

Title of the thesis: The Principle and Economic Analysis of Bitcoin
Thesis department: Institute of Economic Studies (23-IES)
Language of the thesis: English
Language of defence: English
Advisor: doc. Mgr. Tomáš Holub, Ph.D.
Reviewer(s): PhDr. František Čech, Ph.D.

Date of defence: 16.06.2021 **Venue of defence:** Praha

Course of defence: Jinggang presented the thesis well. He was able to address the points raised by the opponent reasonably well after modifying the interpretation of the main findings included in the thesis. The student also explained the use of the VAR model that was challenged by the opponent. For the most part, he was able to answer the committee's questions on interpretations of models' results, network effects, policy recommendations and comparison with other researchers. Therefore the Committee awarded Grade E (the discussion among the Committee members was relatively tough).

Result of defence: good (E)

Chair of the board: doc. PhDr. Adam Geršl, Ph.D. (present)

Committee members: prof. Ing. Karel Janda, Dr., Ph.D., M.A. (present)

prof. PhDr. Petr Teplý, Ph.D. (present)

Mgr. Lukáš Vácha, Ph.D. (present)