

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University

Student:	Ayxan Abbasli
Advisor:	doc. Ing. Tomáš Cahlík, CSc.
Title of the thesis:	Impact of Terrorism on Foreign Direct Investment: Analysis of BRICS Countries

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

Please provide a short summary of the thesis, your assessment of each of the four key categories, and an overall evaluation and suggested questions for the discussion. The minimum length of the report is 300 words.

Short summary

The thesis investigates the connection between FDI and terrorist attacks in the BRICS countries. For the analysis panel data are used. The model shows no effect of number of terrorist attacks on FDI even when using lagged form of the variable.

Contribution

The thesis investigates new topic of the impact of terrorist attack on FDI in the BRICS countries. It is interesting topic to analyze. As the author himself mentions, the topic is not completely new, however extends the available literature and brings new results and insights.

Methods

The model is very simple, but I was a bit „dissatisfied“ by the specification, where only a few variables are mentioned, but in the literature review clearly indicates, that author is aware of other FDI determinants for BRICS countries and these are omitted in the analysis. To be specific, author cites works like Vijayakumar et. al. (2010) who find infrastructure and currency as one of the FDI determinants. Such data should be easily collectible.

Regarding the analysis performed, the author follows standardized methods which allow him to do a correct analysis, all results are nicely discussed along with statistical tests and their interpretations. Hence I find the analysis itself to be made very correctly.

Literature

The author works with academic sources covering relevant literature (well, the literature review does not contain highly known and general works like Blonigen (2005), but rather focused on developing countries, which I think is good). The author also works with the literature according to academic principles and uses previous studies to build upon.

Manuscript form

The thesis is well structured, the topic is nicely introduced. Student works well with the available literature. It is easily readable and understandable and student uses nice and clear language.

Overall evaluation and suggested questions for the discussion during the defense

In my view, the thesis fulfills the requirements for a bachelor thesis at IES, Faculty of Social Sciences, Charles University, I recommend it for the defense and suggest a grade A

The results of the Urkund analysis do not indicate significant text similarity with other available sources.

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Question for the defense: Can you describe the connection between FDI and number of terrorist attacks? What should be the functional link between them? From your definition already one terrorist attack should have impact on the FDI - is it correct? Did you consider any transformation of the variable - instead of the number of attacks e.g. frequency?

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Contribution (max. 30 points)</i>	30
<i>Methods (max. 30 points)</i>	25
<i>Literature (max. 20 points)</i>	18
<i>Manuscript Form (max. 20 points)</i>	20
TOTAL POINTS (max. 100 points)	93
GRADE (A – B – C – D – E – F)	A

NAME OF THE REFEREE: *Nikol Poláková*

DATE OF EVALUATION: *27. 5. 2021*

*Digitally signed (27. 5. 2021)
Nikol Poláková*

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Overall grading:

TOTAL	GRADE
91 – 100	A
81 - 90	B
71 - 80	C
61 – 70	D
51 – 60	E
0 – 50	F