



Záznam o průběhu obhajoby disertační práce

Akademický rok: 2020/2021

Jméno a příjmení studenta: Branka Matyska, M.A.
Rok narození: 1987
Identifikační číslo studenta: 76449979

Typ studijního programu: doktorský
Studijní program: Ekonomie a ekonometrie
Studijní obor: Ekonomie a ekonometrie
Identifikační čísla studia: 455990

Název práce: Macroeconomics with Financial Sector Risk Constraints
Pracoviště práce: CERGE (23-CERGE)
Jazyk práce: angličtina
Jazyk obhajoby: čeština
Školitel: doc. RNDr. Filip Matějka, M.A., Ph.D.
Oponent(i): Roman Goncharenko

Giuliano Curatola

Datum obhajoby: 26.05.2021 **Místo obhajoby:** Praha

Hlasování komise: prospěl/a: 3 neprospěl/a: 0

Průběh obhajoby: The Defense Committee Chair initiated the defense by verbal statements confirming (i) that a satisfactory number of Defense Committee Members were present, (ii) that the student fulfilled all the requirements as listed in the Study and Examination Code of Charles University including showing the appropriate documents.

At the beginning, the curriculum vitae of Student was presented. Following this presentation, Student started the presentation of the dissertation "Macroeconomics with Financial Sector Risk Constraints". After reading the referees' (appointed by the Graduation Council) comments, an open discussion followed.

During the discussion, Student satisfactorily answered all the questions from the audience.

Ctirad Slavik: Why are you saying that in the case of Kahneman and Tversky it is smaller than minus one and in the other case it is larger than minus one?
Branka Matyska answers

Ctirad Slavik: I think you were thinking about losses when you wrote the inequality signs.
Branka Matyska answers
Ctirad Slavik: Ok, very well.

Ctirad Slavik: Just a clarification. So these bankers and household –

so you just took two agents or there is some heterogeneity between the groups?

Branka Matyska answers

Ctirad Slavik: And the only risk in economy is the risk to capital?

Branka Matyska answers

Ctirad Slavik: Is capital traded in this model or not?

Branka Matyska answers

Ctirad Slavik: How can you formulate an exogenous equation for endogenous price? I don't understand that, can you please go back one slide

Branka Matyska answers

Ctirad Slavik: What is on the x axis in this figure?

Branka Matyska answers

Ctirad Slavik: But that is the share of the banks, right?

Branka Matyska answers

Ctirad Slavik: I'm really confused regarding welfare comparisons in steady states. If the constraints are relatively loose, in the long run the bank is going to be very rich as it wants to consume earlier in time. I guess the model is designed to account for transfers and consumption dynamics. I'm not sure if looking at steady state welfare makes much sense. You've got patient and impatient consumers. One type wants to consume later, another type – consumer earlier. You allow for this. The welfare of impatient ones at the steady state will be relatively smaller. That's natural, OK.

Marek Kapicka: By aggregate wage you mean average wage or median wage?

Branka Matyska answers

Marek Kapicka: Regarding the narrative approach... You need to classify the tax changes into ones which are exogenous and ones responsive to changes in economy. So that's what you did in the paper?

Branka Matyska answers

Výsledek obhajoby:

prospěl/a (P)

Předseda komise:

Mgr. Marek Kapička, Ph.D. (přítomen)

Členové komise:

RNDr. Michal Franta, Ph.D. (přítomen)

PhDr. Mgr. Ctirad Slavík, Ph.D. (přítomen)