Report on Master Thesis

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Title of the thesis:	**The development and impact of internet finance**

OVERALL ASSESSMENT

The author intends to describe the standing of Third Party Finance within the so called "Internet Finance" or "FinTech" and analyze its impact on several variables based on Chinese data. As apparent below, I find the approaches within the paper as not meeting the highest standards. Still, I recommend the thesis for defense and suggest a grade E.

Contribution
I see the author's contribution as limited. She does employ a number of empirical methods to test the effect of Third Party Finance on (a) mobile payment online shopping transactions (she calls that „Residents life"), (b) money supply and multiplier (she calls this „Government policies"…!) and (c) Non-Interest income of banks. Interpretation of the results is rather dubious in my view.

Methods
The employed methods should have been compared to possible alternative approaches in a much more detailed manner. Also, model selection is described extremely briefly with the inclusion of some control variables not explained at all.

Literature
The literature review is placed as the first part and only then follows the part on definitions which is confusing. The review seems to be rather random selection of papers and topics and relates to the emprical part only partially.

Manuscript form
The text does not include page numbering which makes it difficult to read and reference. The important of TPP is illustrated using nominal numbers without a possibility to undertand the relative importance of the sector within the broader scope of all payments in the economy.

Urkund
Evaluation of the results of the Urkund (anti-plagiarism system) analysis: similarities found only to author!s previous version of the paper, no special attention required.

SUMMARY OF POINTS AWARDED *(for details, see below):*

CATEGORY		**POINTS**
Contribution	*(max. 30 points)*	15
Methods	*(max. 30 points)*	20
Literature	*(max. 20 points)*	10
Manuscript Form	*(max. 20 points)*	12
TOTAL POINTS	*(max. 100 points)*	**57**
GRADE	**(A – B – C – D – E – F)**	**E**

NAME OF THE REFEREE: Viktor Kotlán
DATE OF EVALUATION: 24.1.2021
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