

Abstract

Monetary law, under which we could subsume this diploma thesis entitled "Legal aspects of currency and money circulation", is a part of financial law, more precisely it is a section of its special part. Already from this classification, the proximity of this field of legal science with another science, with economic science, is evident.

This is exactly what I tried to base the writing this thesis on and so in its first section I deal with money in general, I characterize it from an economic point of view, I briefly outline their development and development of selected economic and sociological theories. I also distinguish it from another institute, which is already closer to the law and which is the currency.

In the second section of this work I deal with the Czech legal tender – the Czech crown – both from the point of view of their legal regulation, which I characterize and assess its elements, and from the point of view of the current system of Czech legal tender. I evaluate both the legal regulation and the system of Czech currency and try to find their weaknesses, which could be potentially eliminated by the legislator or the issuer. At the end of the same section, I also reflect on the future of the current Czech currency system and I find that the Czech National Bank, as the issuer of the banknotes and coins of the legal tender, is currently before deciding on their future with regard to the adoption of the euro.

In order to complete the logical arrangement and structure of the thesis, I deal with aspects of money circulation in the Czech Republic in the third section. I define the institution of our central bank and then also how it influences the circulation and other matters through decrees, for which it is authorized by the relevant act. I briefly characterize the issue of cash and non-cash money and deal with the rules for the circulation of cash in the Czech Republic. I characterize the legally forced circulation (Fiat money) and how its limits are set both explicitly and implicitly and I also evaluate them. At the very end of the thesis, I deal with statistical data on money supply and cash, I examine them and make assumptions about the future that I expect. For these purposes, the graphs processed by the author are attached to the thesis.