Abstract

Protectionism has become a hot topic in these years. Based on the data of China-U.S. trade war, this thesis explores the economic impact of protectionism on United States. The effect of U.S. protectionist measures on imports value, welfare change and employment has been estimated and the result shows although trade protection could bring benefits to the U.S. in the short term, it will cause substantial welfare losses to U.S. residents.

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