

# Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Jiayan Zhang
Advisor:	Mgr. Magda Pečená, PhD.
Title of the thesis:	Risk management in commercial banks: housing mortgage loans after the subprime crisis

## **OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):

*Please provide your assessment of each of the following four categories, summary and suggested questions for the discussion. The minimum length of the report is 300 words.*

**Contribution** – The bachelor thesis of Ms. Jiayan Zhang describes the U.S. subprime mortgage crises, analyse its determinants, tries to analyse (and compare) the situation to other regions (Europe, BRIC countries) and finally concentrates on China. She opens a lot of interesting issues/questions, especially how the subprime mortgage crisis in U.S. affected other (emerging) countries, how it influenced their housing market (if at all), if there can be searched for similarities, if other countries accumulated similar problem as U.S. that could cause similar (maybe only regional) crises and what can be lessons learned from the U.S. experience.

**We were in quite a vivid contact in the initial part of the thesis preparation. Then I tried to contact her during February 2020. I understood she moved back to China (February ? March?), where she said she had difficulties with maintaining contact to the Faculty (incl. quarantine). Mid March she sent me a draft of the thesis, but that was a really preliminary version and I expected closed discussion. Then I lost Jiayan from my perspective. She came back to me on May 2 with an almost complete version of the thesis (from her point of view), just a week before the thesis were to be submitted. We started intensively work on the thesis then, clearly structure the thesis, define the hypothesis and generally concentrate on the most important issues. Unfortunately it was not successful, but Jiayan made enormous effort to improve her thesis and in certain parts was successful.**

**Manuscript form and other typos** – Unfortunately the English language used is often difficult to understand, structure of the text is sometimes confusing, some sentences are still incomprehensible, expressions vague or inaccurate. But I must admit, Jiayan made a substantial progress during the last week of the thesis preparation.

**Methods** – The method used was just description. Empirical analysis was very limited.

**Literature** – I did not identify any serious shortcomings in student's work with literature, the literature used was up-to-date and quite well sourced (compared to the first drafts of the thesis).

## **Summary and suggested questions for the discussion during the defense**

**Although I am very much aware, that the thesis has serious shortcomings, I still recommend it for defence and I propose grade E.**

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**SUMMARY OF POINTS AWARDED** (for details, see below):

CATEGORY	POINTS
Contribution (max. 30 points)	16
Methods (max. 30 points)	10
Literature (max. 20 points)	18
Manuscript Form (max. 20 points)	8
<b>TOTAL POINTS</b> (max. 100 points)	<b>52</b>
<b>GRADE</b> (A – B – C – D – E – F)	<b>E</b>

**NAME OF THE REFEREE:** Mgr. Magda Pečená, PhD.

**DATE OF EVALUATION:** 25.5.2020

  
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**Referee Signature**