

Financial law aspects of operation of online gambling by foreign operators

Abstract in English

Gambling has been part of humanity since its very beginning. As time passed, gambling gained more and more sophisticated appearance and it became more and more popular among people. This phenomenon had a negative impact on a number of pathological gamblers whose debts kept growing because of their addiction which lead to the increase of criminality in the society. Today, gambling can be accessed also via internet which made gambling even more available to people. Despite this, most states do not have a consensus regarding how to assess gambling. Therefore, some states have a welcoming approach with regards to casinos and online gambling operators, while others make huge effort to decrease the number of gambling operators as much as possible.

Czech Republic seeks to react to the above phenomena with Act No. 186/2016 Coll., the gambling act, which gives foreign gambling operators the possibility to operate legally on the Czech market despite not having a branch here. Furthermore, Act No. 187/2016 Coll., on gambling taxation, was designed to deal with problems associated with tax evasion. In my thesis I focus on the evaluation of the new legislation and any other legislation which significantly affects gambling operation and I thoroughly analyse their strengths and weaknesses.

Key words:

- online gambling
- foreign gambling operator
- participant