

## **Abstract – Comparison of legal status and activities of the Czech and Slovak central banks**

This thesis describes and compares legal status and activities of two European banks, the National bank of Slovak republic (hereinafter „NBS“), which has become the member of euro area since 1. 1. 2009, and the Czech national bank (hereinafter „CNB“), which has not become the member of this monetary union. The aim of this thesis is to identify identical aspects and different elements in legal status of above mentioned banks and in activities they carry out. Hypothesis of this thesis says that CNB and NBS are very similar in the way of legal regulations but different in activities they carry out. Purpose is to verify this hypothesis and think about possible causes of these similarities and differences in legal status and activities of CNB and NBS. The first part of this thesis deals with the State bank of Czechoslovakia which was formed in 1950 and which operated in the area of ČSFR just before the establishment of two separate central banks, CNB and NBS. This part is focused on legal regulation which established the State bank of Czechoslovakia and which has become an inspiration for these new rising central banks, CNB and NBS. The second part of this thesis targets on the constitutional and legal regulations of CNB and NBS. In this part it is also described the independency of central banks mentioned above as the important aspect of their performance. The aim of this part is to point out differences and similarities in legal regulations of CNB and NBS which are then summarized in the last chapters of this part of the thesis. The last, third part of this thesis is dedicated to activities of central banks, issuance of banknotes and coins, monetary policy, supervision and regulation and foreign exchange activity. These core activities which central banks exercise are firstly briefly described in general and then it is indicated the specific description of performance of CNB and NBS. This third part ends with summary of the same and different aspects in the activities of CNB and NBS.