

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

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| Student: | Jakub Stuchlík |
| Advisor: | Jaromír Baxa |
| Title of the thesis: | Economic Impact of Margaret Thatcher Revisited |

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

Please provide your assessment of each of the following four categories, summary and suggested questions for the discussion. The minimum length of the report is 300 words.

Contribution

The thesis aims to detect how exactly government of Margaret Thatcher altered the "Post-war consensus" regarding economic policies and to empirically evaluate the impact of her policies on the economy of the United Kingdom. The results indicate that in case of the absence of Thatcher, the real GDP would be lower by approximately USD 1400 per capita, inflation would be higher by 2.2% and unemployment would decrease by 2.8%.

Author contributes to the literature by utilizing in this context a previously unused method. His results are consistent with previous literature.

Methods, literature, manuscript form

The thesis utilizes the synthetic control method which is appropriate for this type of analysis. Despite being relatively new, the synthetic control method is a valid method of testing a policy's impacts when correctly set up, and it allows estimating the exact size of the effect on inflation and unemployment.

The analysis is well executed and interpreted. The thesis has a standard structure and appropriate length; it is well-written and easy to understand. The literature is well-cited and covers some important recent studies. The motivation is clearly stated.

Summary and suggested questions for the discussion during the defense

Presented work fulfils all requirements of a good undergraduate thesis. The author understands the topic and managed it well. Therefore, I recommend the thesis to be accepted and graded A.

SUMMARY OF POINTS AWARDED (for details, see below):

| CATEGORY | POINTS |
|-------------------------------|--------|
| Contribution (max. 30 points) | 30 |

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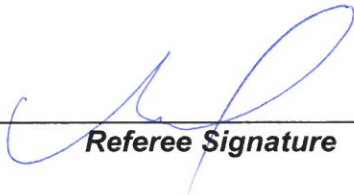
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|------------------------|--------------------------------|-----------|
| <i>Methods</i> | <i>(max. 30 points)</i> | 28 |
| <i>Literature</i> | <i>(max. 20 points)</i> | 20 |
| <i>Manuscript Form</i> | <i>(max. 20 points)</i> | 18 |
| TOTAL POINTS | <i>(max. 100 points)</i> | 96 |
| GRADE | (A – B – C – D – E – F) | A |

NAME OF THE REFEREE: *Simona Malovaná*

DATE OF EVALUATION: 30. 5. 2019



Referee Signature