High-growth firms in Czechia: geographical and sectoral specifics

Abstract

This theses focuses on high-growth firms in Czechia, defined as firms with a predetermined year-on-year increase in turnover between years 2012 and 2015. First part is about putting high-growth firms to the context of selected theories of regional development and it also discuss factors of the firm’s growth. Further the high-growth firms are analyzed with an emphasis on spatial, sectoral and other specifics. A part focused on revealing specific factors of business growth uwing qualitative methods is also included. The analysis shows that high-growth firms in Czechia are concentrated to metropolitan areas, and whole one third of them are based in Prague. High growth firms are concentrated to the manufacturing and retail and wholesale sectors. The work has suggested that individual companies may have different growth factors and and there is no one specific strategy for a successful firm growth.

Keywords: High-growth firms, gazelles, economic geography, small and medium-sized enterprises