

Abstract

This bachelor thesis deals with the current issue of leaving the United Kingdom of Great Britain and Northern Ireland from the European Union, assesses the possible impact of Brexit on mutual trade between the Czech Republic and the United Kingdom and evaluates its possible impact on the Czech economy. After a brief overview of the history of the UK membership in the EU, a description of the complicated EU and UK negotiations follows. Another chapter deals with some studies and analyzes evaluating the impact of Brexit on the British economy. The following discussion concerns negotiated Withdrawal Agreement and some possible EU-UK mutual relation models after finishing the transition period - membership in the European Economic Area (Norwegian model), negotiation of a free trade agreement (Swiss model, Canadian model), withdrawal without agreement (hard Brexit). The UK is one of the most important export partners of the Czech Republic, which results from the evaluation of mutual trade exchange data. In the final part, this thesis examines the possible influence of the decline of the British economy consumption on GDP of the Czech Republic using the Input-Output analysis and evaluates the potential impact of Brexit on the mutual trade between the Czech Republic and the UK in the automotive industry. At the time of submitting this work, it is still unclear whether the United Kingdom will leave the EU with or without an agreement. The model of future cooperation that will only be negotiated in the future can only be speculated at the moment. For Brexit there is no precedent - all of these are facts influencing the degree of reliability of the predicted impacts of Brexit.